

Massachusetts Department of Revenue

Monthly Report of Tax Collections through August 31, 2001 (in thousands)

Tax or Excise	August 2000	August 2001	2000-2001 Amount	Percent	YTD FY2001	YTD FY2002	FY2001 - FY2002 Growth		Year - to - Date Benchmark Range ¹ (in millions)		
							Amount	Percent			
TOTAL DOR TAXES	\$1,134,051	\$1,102,725	(\$31,326)	-2.8%	\$2,192,593	\$2,123,583	(\$69,011)	-3.1%	NA ³		
INCOME TAX	\$694,493	\$628,715	(\$65,778)	-9.5%	\$1,274,538	\$1,181,009	(\$93,529)	-7.3%			
Tax Withheld	\$679,895	\$623,665	(\$56,230)	-8.3%	\$1,255,131	\$1,161,906	(\$93,225)	-7.4%			
SALES & USE TAXES²	\$303,854	\$331,746	\$27,891	9.2%	\$640,128	\$659,077	\$18,949	3.0%			
Tangible Property	\$174,681	\$207,902	\$33,222	19.0%	\$402,074	\$420,952	\$18,878	4.7%			
CORPORATION EXCISE	\$6,399	\$1,599	(\$4,800)	-75.0%	\$21,301	\$16,898	(\$4,403)	-20.7%			
BUSINESS EXCISES	\$513	\$9,403	\$8,890	1732.3%	\$6,348	\$22,405	\$16,057	252.9%			
OTHER EXCISES	\$128,792	\$131,262	\$2,470	1.9%	\$250,278	\$244,194	(\$6,084)	-2.4%			
Tax or Excise	August 2000	August 2001	2000-2001 Amount	Percent	YTD FY2001	YTD FY2002	FY2001 - FY2002 Growth		Actual FY2001	FY2002 Estimate ³	FY2001-FY2002 Growth
							Amount	Percent			
TOTAL DOR TAXES	\$1,134,051	\$1,102,725	(\$31,326)	-2.8%	\$2,192,593	\$2,123,583	(\$69,011)	-3.1%	\$16,646,488	NA	NA
NON-DOR TAXES	\$10,694	\$10,328	(\$367)	-3.4%	\$16,258	\$15,545	(\$713)	-4.4%	\$83,518	NA	NA
Racing	\$498	\$650	\$152	30.6%	\$1,069	\$923	(\$146)	-13.6%	\$7,542	NA	NA
Beano 3/5ths	\$345	\$324	(\$21)	-6.2%	\$409	\$487	\$77	18.9%	\$3,021	NA	NA
Raffles & Bazaars	\$92	\$53	(\$39)	-42.1%	\$131	\$121	(\$10)	-7.8%	\$881	NA	NA
Special Insurance Brokers	\$1	\$117	\$116	17640.6%	\$1	\$122	\$120	10295.4%	\$10,348	NA	NA
UI Surcharges	\$4,781	\$4,493	(\$288)	-6.0%	\$5,702	\$5,411	(\$291)	-5.1%	\$23,674	NA	NA
Boxing	\$1	\$1	\$0	37.9%	\$3	\$1	(\$2)	-66.3%	\$22	NA	NA
Deeds, Sec. of State	\$4,977	\$4,690	(\$288)	-5.8%	\$8,942	\$8,480	(\$462)	-5.2%	\$38,029	NA	NA
TOTAL TAXES	\$1,144,746	\$1,113,053	(\$31,693)	-2.8%	\$2,208,851	\$2,139,127	(\$69,724)	-3.2%	\$16,730,006	NA	NA
Minus Sales Tax Revenue Credited to MBTA State and Local Contribution Fund²	\$51,599	\$56,793	\$5,194	10.1%	\$110,464	\$113,534	\$3,070	2.8%	\$654,593	NA	NA
TOTAL TAXES FOR BUDGET	\$1,093,147	\$1,056,259	(\$36,887)	-3.4%	\$2,098,387	\$2,025,593	(\$72,794)	-3.5%	\$16,075,413	NA	NA
OTHER DOR REVENUE	\$13,652	\$15,532	\$1,881	13.8%	\$26,003	\$28,059	\$2,056	7.9%	\$206,216	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	\$1,624	\$1,389	(\$235)	-14.5%	\$2,834	\$2,075	(\$759)	-26.8%	\$17,861	NA	NA
Rooms	\$9,441	\$8,748	(\$693)	-7.3%	\$17,233	\$16,663	(\$570)	-3.3%	\$85,559	NA	NA
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	NA	NA
Urban Redevelopment Excise	\$472	\$79	(\$393)	-83.3%	\$1,132	\$387	(\$745)	-65.8%	\$44,580	NA	NA
Departmental Fees, Licenses, etc.	\$515	\$353	(\$163)	-31.5%	\$761	\$639	(\$122)	-16.0%	\$3,927	NA	NA
County Correction Fund: Deeds	\$420	\$565	\$145	34.4%	\$829	\$998	\$169	20.4%	\$5,587	NA	NA
Community Preservation Trust	\$0	\$3,093	\$3,093	NA	\$0	\$4,212	\$4,212	NA	\$15,989	NA	NA
Local Rental Veh (Conv Ctr)	\$45	\$157	\$112	251.7%	\$346	\$300	(\$46)	-13.2%	\$1,290	NA	NA
Abandoned Deposits (Bottle)	\$1,135	\$1,148	\$13	1.1%	\$2,868	\$2,785	(\$84)	-2.9%	\$31,422	NA	NA
TOTAL TAX & OTHER REVENUE	\$1,158,397	\$1,128,585	(\$29,812)	-2.6%	\$2,234,854	\$2,167,187	(\$67,668)	-3.0%	\$16,936,222	NA	NA

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ No FY2002 official tax revenue estimate or benchmark is shown due to the absence of a FY2002 budget

August Collections (in thousands)

Tax or Excise	Year-to-Date Collections					Fiscal Year Collections							
	August 1999	August 2000	1999-2000 Growth	August 2001	2000-2001 Growth	YTD FY2000	YTD FY2001	FY2000-FY2001 Growth	YTD FY2002	FY2001-FY2002 Growth	Actual FY2001	FY2002 Estimate ³	FY2001-FY2002 Growth
INCOME TAX	\$628,166	\$694,493	10.6%	\$628,715	-9.5%	\$1,121,253	\$1,274,538	13.7%	\$1,181,009	-7.3%	\$9,902,677	NA	NA
Estimated Payments ¹	\$28,638	\$31,721	10.8%	\$60,678	91.3%	\$92,830	\$57,662	-37.9%	\$81,128	40.7%	\$2,059,901	NA	NA
Tax Withheld	\$609,832	\$679,895	11.5%	\$623,665	-8.3%	\$1,123,085	\$1,255,131	11.8%	\$1,161,906	-7.4%	\$7,918,929	NA	NA
Returns & Bills	\$19,507	\$24,135	23.7%	\$25,297	4.8%	\$31,683	\$36,862	16.3%	\$48,063	30.4%	\$1,354,731	NA	NA
Refunds ¹	\$29,811	\$41,258	38.4%	\$80,925	96.1%	\$126,345	\$75,117	-40.5%	\$110,087	46.6%	\$1,430,884	NA	NA
SALES & USE TAXES²	\$288,311	\$303,854	5.4%	\$331,746	9.2%	\$590,407	\$640,128	8.4%	\$659,077	3.0%	\$3,755,848	NA	NA
Tangible Property	\$188,736	\$174,681	-7.4%	\$207,902	19.0%	\$388,196	\$402,074	3.6%	\$420,952	4.7%	\$2,487,733	NA	NA
Services	\$12,658	\$26,104	106.2%	\$18,429	-29.4%	\$30,308	\$46,377	53.0%	\$38,195	-17.6%	\$218,123	NA	NA
Meals	\$37,278	\$45,761	22.8%	\$47,700	4.2%	\$76,548	\$87,625	14.5%	\$91,206	4.1%	\$482,021	NA	NA
Motor Vehicles	\$49,638	\$57,309	15.5%	\$57,714	0.7%	\$95,355	\$104,051	9.1%	\$108,724	4.5%	\$567,972	NA	NA
CORPORATION EXCISE	\$14,137	\$6,399	-54.7%	\$1,599	-75.0%	\$20,970	\$21,301	1.6%	\$16,898	-20.7%	\$945,257	NA	NA
Estimated Payments ¹	\$27,165	\$11,563	-57.4%	\$22,832	97.4%	\$76,163	\$42,574	-44.1%	\$39,900	-6.3%	\$1,093,826	NA	NA
Returns	\$13,668	\$13,453	-1.6%	\$14,741	9.6%	\$29,278	\$33,344	13.9%	\$30,271	-9.2%	\$423,756	NA	NA
Bill Payments	\$1,039	\$1,348	29.8%	\$3,950	193.0%	\$5,130	\$1,813	-64.7%	\$4,411	143.3%	\$18,193	NA	NA
Refunds ¹	\$27,734	\$19,965	-28.0%	\$39,924	100.0%	\$89,602	\$56,430	-37.0%	\$57,684	2.2%	\$590,522	NA	NA
BUSINESS EXCISES	\$2,281	\$513	-77.5%	\$9,403	1732.3%	\$15,587	\$6,348	-59.3%	\$22,405	252.9%	\$588,882	NA	NA
Insurance Excise	\$1,859	(\$1,122)	-160.3%	\$741	166.0%	\$4,652	\$4,482	-3.7%	\$7,612	69.9%	\$322,551	NA	NA
Estimated Payments ¹	\$2,051	\$673	-67.2%	\$1,617	140.3%	\$6,987	\$9,396	34.5%	\$5,613	-40.3%			
Returns	\$292	\$45	-84.6%	\$250	456.2%	\$399	\$311	-22.2%	\$671	115.8%			
Bill Payments	\$9	\$0	-100.0%	\$115	NA	\$9	\$0	-100.0%	\$3,056	NA			
Refunds ¹	\$493	\$1,840	273.2%	\$1,241	-32.6%	\$2,744	\$5,225	90.4%	\$1,728	-66.9%			
Public Utility Excise	\$394	\$398	1.2%	\$328	-17.6%	\$2,840	(\$965)	-134.0%	\$1,600	265.8%	\$86,726	NA	NA
Estimated Payments ¹	\$5	\$48	844.9%	\$1,339	2682.8%	\$155	\$132	-15.0%	\$2,427	1745.2%			
Returns	\$394	\$396	0.7%	\$368	-7.0%	\$403	\$451	11.9%	\$708	56.8%			
Bill Payments	\$0	\$0	NA	\$1	NA	\$2,651	\$0	-100.0%	\$1	NA			
Refunds ¹	\$5	\$46	807.1%	\$1,380	2887.8%	\$369	\$1,548	319.3%	\$1,535	-0.9%			
Financial Institution Excise	\$28	\$1,237	4362.3%	\$8,335	573.7%	\$8,096	\$2,832	-65.0%	\$13,192	365.8%	\$179,605	NA	NA
Estimated Payments ¹	\$2,769	\$3,096	11.8%	\$11,351	266.6%	\$12,050	\$5,495	-54.4%	\$15,805	187.6%			
Returns	\$159	\$114	-28.4%	\$628	450.2%	\$1,642	\$814	-50.4%	\$1,817	123.3%			
Bill Payments	\$0	\$35	3595.8%	\$17	-51.3%	\$2	\$49	3022.8%	\$20	-59.3%			
Refunds ¹	\$2,901	\$2,008	-30.8%	\$3,662	82.4%	\$5,599	\$3,527	-37.0%	\$4,450	26.2%			
OTHER EXCISES	\$110,791	\$128,792	16.2%	\$131,262	1.9%	\$226,063	\$250,278	10.7%	\$244,194	-2.4%	\$1,453,824	NA	NA
Alcoholic Beverages	\$4,606	\$5,069	10.0%	\$5,385	6.2%	\$11,290	\$11,165	-1.1%	\$11,584	3.8%	\$64,168	NA	NA
Cigarette	\$20,150	\$22,540	11.9%	\$25,770	14.3%	\$46,296	\$43,062	-7.0%	\$49,322	14.5%	\$270,512	NA	NA
Deeds	\$7,650	\$7,638	-0.2%	\$9,111	19.3%	\$12,399	\$10,659	-14.0%	\$12,270	15.1%	\$91,425	NA	NA
Estate & Inheritance	\$8,974	\$20,150	124.5%	\$17,395	-13.7%	\$19,069	\$39,569	107.5%	\$25,240	-36.2%	\$203,381	NA	NA
Motor Fuels	\$55,978	\$57,000	1.8%	\$57,196	0.3%	\$110,966	\$112,871	1.7%	\$114,203	1.2%	\$660,757	NA	NA
Room Occupancy	\$12,945	\$15,970	23.4%	\$14,762	-7.6%	\$22,809	\$29,527	29.5%	\$28,423	-3.7%	\$149,617	NA	NA
Miscellaneous	\$487	\$424	-12.9%	\$1,644	287.5%	\$3,233	\$3,425	5.9%	\$3,152	-8.0%	\$13,964	NA	NA
TOTAL DOR TAXES	\$1,043,685	\$1,134,051	8.7%	\$1,102,725	-2.8%	\$1,974,279	\$2,192,593	11.1%	\$2,123,583	-3.1%	\$16,646,488	NA	NA
Minus Sales Taxes Transferred to MBTA State & Local Contribution Fund ²	NA	\$51,599	NA	\$56,793	10.1%	NA	\$110,464	NA	\$113,534	2.8%	\$654,593	NA	NA
TOTAL DOR TAXES FOR BUDGET	\$1,043,685	\$1,082,452	3.7%	\$1,045,932	-3.4%	\$1,974,279	\$2,082,129	5.5%	\$2,010,049	-3.5%	\$15,991,896	NA	NA

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate							
August 2000	\$10,586		YTD FY2001	\$20,241		August 2000	\$2,196		YTD FY2001	\$8,317			
August 2001	\$46,441		YTD FY2002	\$51,204		August 2001	\$19,657		YTD FY2002	\$21,398			

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

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